In the World of Finance and Trade

PRESIDENT'S SPEECH SHOCKS WALL STREET

But Trading Recovers When Brokers See Friendly Business Attitude.

(By the International News Service.)

New York, July 12.—President Wilson's talk on prices gave Wall Street a shock this morning, but it lasted only a few minutes. Best judgment was that Mr. Wilson's attitude was friendly to big business. This was the second thought even of the traders and they brought their stock back. The result was that the market as a whole resumed its upward movement. Some new high-record prices were made. In the late afternoon, a report that von Bethmann-Hollweg had resigned caused a reaction. The close was irregular.

The big standard issues set the pace for the day. U. S. Steel, which was opened down 2 1-2 points, recovered about all of this loss and was firm throughout the session. There was good buying in the railroad list.

Sales of liberty bonds below par makes the public realize that even in patriotism sound business principles must be considered. Money is worth more than 3 1-2 per cent, and thousands of persons took those bonds because, in addition to being patriotic, they had a belief that the next issue would be at 4 per cent or better. Now it is evident the government proposes to pay only 3 1-2 per cent.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

New York, July 12.

Sales.		High.	Low.	Close.
12,800	Allis-Chalmers	31⅛	29	30½
1,600	Amer. Beet Sugar	93½	91⅛	93
5,800	American Can	51⅛	49⅝	50
3,900	American Car & Fdy.	78⅝	76½	77¼
9,000	American Linseed	26⅝	24⅝	25⅛
1,300	American Linseed, pfd.	62⅝	62	62½
5,300	American Locomotive	73⅜	71⅛	72⅝
8,000	American Malting	15½	12½	15
7,800	Amer. Malt., pfd.	70⅝	68	69
3,700	Amer. Steel F'dry	70⅝	69½	70⅛
6,150	American Sugar	121½	118¼	120
5,800	American Sumatra	53	50½	52⅝
500	American Woolen	54⅝	53⅝	54¼
7,100	Anaconda	80⅝	79¼	79⅞
1,200	Atchison	100½	100⅛	100⅛
11,500	Atl., G. & W. I.	110⅝	105	107¼
5,400	Baldwin Locomotive	72⅛	69⅝	70⅛
1,200	Baltimore & Ohio	72½	71⅛	72⅝
25,300	Bethlehem Steel (B)	132⅝	131	131⅞
1,100	Brooklyn Rapid Tran.	60	59½	60
3,800	Central Leather	90⅛	89	89⅝
2,600	Chandler Motor	92½	89⅝	89⅝
700	Chesapeake & Ohio	60⅛	59⅝	60⅛
5,300	C., M. & St. Paul	72½	70⅝	72⅝
2,800	C., R. I. & P., w. i.	37⅛	36⅛	36⅛
3,300	C., R. I. & P., 6% pfd.	68½	67⅝	67⅝
1,300	C., R. I. & P., 7% pfd.	78⅛	77½	77½
1,100	Chile Copper	21	20⅝	20⅝
700	Chino Con. Copper	54⅛	54½	54⅝
1,300	Col. Fuel & Iron	52⅛	51⅛	51⅛
18,000	Corn Products	37	35⅝	35⅛
24,150	Crucible Steel	86⅛	84⅛	85½
7,000	Cuba Cane Sugar	42⅛	42⅛	42⅝
1,400	Distillers' Securities	21⅝	21⅝	21½
4,500	Erie	25⅛	24⅝	24⅝
2,800	Gaston Wms	36	31½	36
500	General Electric	159⅝	158⅛	159⅝
35,900	Gen. Motor Corp.	121⅛	119½	121⅛
3,700	Gt. North. Ore. Subs.	34½	33½	33½
9,500	Inspiration Copper	61⅛	61	61⅛
700	Interboro Con.	9½	9	9⅛
45,000	Int. Mer. Marine	31½	28⅝	30⅝
66,100	Int. Mer. Marine, pfd.	90⅛	85½	86⅛
600	International Paper	36⅛	35⅝	36
1,300	International Nickel	40	39⅝	40
1,800	Kennecott	44⅛	44	44⅛
5,800	Lackawanna Steel	96½	92⅝	95⅛
1,700	Lee Rubber & Tire	27⅛	22	27½
1,300	Maxwell M. Co.	49⅛	48	48
3,200	Mexican Petroleum	99	97½	98½
700	Miami Copper	41	40⅝	41
6,100	Midvale Steel	61½	60⅛	60⅝
600	Minn. & St. L., new	17	16⅝	17
1,100	Mo., Kans. & Texas	6⅝	6⅛	6½
16,100	Missouri Pacific	32⅛	30⅝	31⅛
1,200	Mo. Pacific, pfd.	58½	57	58⅛
21,900	Nat. Con. & C.	36⅛	34⅛	35
1,500	Nat. Enam. & S.	41⅛	41⅛	41⅝
500	Nevada C. Copper	25	22⅝	25
500	N. Ore. Ter. & Mex.	23⅛	23	23⅛
995	N. Y., N. H. & H.	36⅛	35½	36⅛
1,800	Northern Pacific	101⅛	101⅛	101
2,200	Ohio Cities Gas	122⅛	118½	121
700	Pacific Mail	28⅛	27⅛	27⅝
800	Pennsylvania	52⅛	52⅛	52½
3,700	Pere Marquette, w. i.	21⅛	19⅝	20⅛
12,300	Philadelphia Co.	40⅛	37⅛	39⅛
600	Pierce-Arrow	40	40	40
10,000	Pitts. Coal, ctfs.	50⅛	50½	50½
1,200	Pitts. & W. Va.	34	32⅛	33¼
7,100	Ray Con. Copper	29⅛	28	28⅝
[illegible]	Reading	97⅛	95⅛	95⅝
6,200	Rep. Iron & Steel	92⅝	90½	91⅝
1,300	Royal Dutch	65	64⅝	66
1,600	Sinclair Oil	45	42⅝	43
3,400	Southern Pacific	94	93⅛	93⅝
2,600	Southern Railway	27⅝	26⅝	27¼
23,200	Studebaker	62⅛	58⅝	59⅝
700	Stutz Motor	40	40	40
2,600	Texas & Pacific	17⅛	15⅝	17¼
1,400	Texas Co.	195	193⅛	194
9,400	Tobacco Products	62⅛	62	62⅛
1,600	Union Pacific	136⅛	134⅝	135
17,400	United Cigar Stores	113⅛	109⅝	111⅝
2,500	United Railway Inv.	10⅛	8⅛	9½
1,600	Uni. Ry. Inv., pfd.	21	19	20⅛
27,900	U. S. Ind. Alcohol	164⅝	157	162⅞
700	U. S. Rubber	61⅝	61	61
600	U. S. Sm. & Ref.	61	60⅛	60
139,600	United States Steel	127⅛	125	126
1,400	U. S. Steel, pfd.	118⅝	118	118
1,900	Utah Copper	109⅛	108	108½
1,200	Wabash	12⅝	12	12½
2,100	Wabash, pfd. (A)	50	49⅛	50
1,300	Wabash, pfd. (B)	27⅛	26⅝	27⅛
2,100	Westinghouse	50½	50	50⅛
2,600	Wheel. & L. Erie	16⅛	16⅛	16⅝
1,300	Wheel. & L. E., pfd.	34⅛	33⅛	33½
3,200	Willys Overland	32⅛	32	32
700	Wisconsin Central	48⅛	48½	48⅝
1,600	Worth. Pump	37⅛	35	36⅛

Total sales 825,945 shares.

CHICAGO GRAIN MARKET.

Chicago, July 12.—Chicago received a car of new red wheat and it sold at $2.17. Kansas City reported the arrival of six cars of new wheat and some of the hard varieties sold at $2.40 with the sample market 3a5 cents higher. The feature of the wheat market was the abnormal strength shown in the Northwest. Minneapolis was up 9½ cents for the July. Duluth showed a gain of 14 cents. Chicago future market prices were 1 cent higher.

While corn futures were lower, cash prices were higher with No. 2 yellow selling at $1.92 and advances were shown of 3 to 4 cents at St. Louis, where white corn sold at $1.96. Peoria and Kansas City reported gains of 2 to 3 cents.

Oats was unsettled and irregular with the nearby futures ¼a¾ cent higher and the deferred, ⅜a⅞ cents lower.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
WHEAT—				
July	2.05	2.07	2.03	2.04
September	1.92	1.93	1.92	1.92½
CORN—				
May	1.17	1.17¼	1.14⅝	1.15¼
September	1.59½	1.60⅝	1.58⅝	1.59⅝
December	1.19	1.19	1.15⅝	1.16¼
OATS—				
July	68¼	69⅝	68⅛	68⅝
September	56	56⅝	56⅛	56¼
December	57⅝	58⅝	57⅝	57⅝
PORK—				
July	41.00	41.00	40.75	41.00
September	40.40	40.40	40.10	40.25
LARD—				
July	21.10	21.10	20.95	21.00
September	21.22	21.32	21.20	21.20
RIBS—				
July	21.37	....	....	....
September	21.92	21.92	21.70	21.72

MINING STOCKS.

Furnished by W. W. Easterday & Co., Inc.

GOLDFIELDS.	Bid.	Asked.
Atlanta	10	11
Bluebell	2	4
Blue Bull	1	3
Booth Mining	8	10
Florence	17	22
Goldfield Merger	5	6
Jumbo Extension	31	33
Kewanas	14	16
Lone Star	1	2½
Oro	1	2
Great Western	2	4
TONOPAHS.		
Belmont	4	4¼
Cash Boy	7½	8
Jim Butler	82	84
MacNamara	18	21
Midway	9	11
Mizpah	14½	16
Montana	18	21
North Star	10	12
Tonopah Extension	2⅝	2¾
Tonopah Mining	6	6¼
West End Consolidated	68	72

SOFT SHELL CRAB PRICES.

Soft-shell crabs sold at the fish wharf at wholesale yesterday at from 75 to 80 cents a dozen. There is a plentiful supply.

POTOMAC ELECTRIC LEADS STOCK SALES

Washington Loan and Trust Company Pays Quarterly Dividend.

With the exception of a transaction in Potomac Electric first mortgage 5s a block of $6,000 face value selling at 101 1-4, sales on the Washington Stock Exchange yesterday were practically unimportant. Other transactions included a few shares of Mergenthaler at 147, and ten shares of Capital Traction at 80 1-8.

Directors of the Washington Loan and Trust Company have declared the regular quarterly dividend of 2 per cent, payable August 1. This was the one hundredth regular quarterly payment. At the same meeting, Charles R. Grant, formerly note teller, was made assistant treasurer.

Directors of the Home Saving Bank have declared the regular semi-annual dividend of 6 per cent, payable July 15 to shareholders of record July 1.

The following analysis of the New York market situation was received yesterday afternoon by W. B. Hibbs and Company from S. B. Chapin and Company, their New York correspondents:

The principal activity and strength of the market today as was the case in yesterday's trading was at the expense of driving in the short interest. This had become somewhat overextended in the general industrial list, but particularly in I. D. General Motors, Int. Mercantile Marine and some of the other specialties from the aggressive activity of some of the largest local operators who were trading together on the bear side of the market throughout last week and up to Tuesday afternoon.

"The advances established today were not fully maintained as the bulk of the short interest appeared to have been driven in before 2 o'clock and there was not enough new local or outside buying power left to absorb the liquidating sales of the trading element and scattering local and Western commission houses which developed during the last hour. The market is not yet considered in a position for the development of any genuine bull movement. Considerable progress was made in the conferences at Washington with the government representatives and those of the largest iron and steel producing companies in the matter of what should be considered "reasonable prices" for the great quantities of steel this government and those of the allies will require for war purposes, but these problems still remain unsettled.

Washington Stock Exchange.

Furnished by W. B. Hibbs & Co.

SALES.

Norfolk and Washington Steamboat 5s, $100 at 101⅛, $100 at 101⅛.

Potomac Electric 1st 5s, $6,000 at 101¼.

Mergenthaler, 2 at 147.

After call:

Capital Traction, 5 at 80⅛, 10 at 80⅛.

GOVERNMENT BONDS.	Bid.	Asked.
United States registered 2s	97⅛	....
United States coupon 2s	97⅛	....
United States registered 3s	99⅛	....
United States coupon 3s	98⅝	....
United States registered 4s	104⅝	....
United States coupon 4s	104⅝	....
District of Columbia 3.65s	102⅛	....
Liberty Loan 3½s	100	....
GAS BONDS.		
Georgetown Gas 5s	100	....
Washington Gas 5s	101	102
RAILROAD BONDS.		
Capital Traction 5s	103	103⅞
Metropolitan Railroad 5s	100	....
Washington Railway & Electric 4s	78	78½
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	98½	99½
Potomac Electric Light 5s	102½	....
Potomac Electric Light 6s	100	102½
Chesapeake & Potomac Tel. 5s	101	103
American Tel. & Tel. 4s	88	....
American Tel. & Tel. col. trust 5s	98⅛	....
American Graphophone 1st 6s	100	101
Dist. of Columbia Paper Mfg. Co.	100	....
Washington Market 5s, 1927	96	....
Washington Market 5s, 1947	96	....
Washington Market Cold Storage 5s	96½	....
Security Storage & Safe Deposit 6s	....	101
Norfolk & Wash. Steamboat 5s	101⅛	....
Riggs Realty 5s (long)	....	102
Riggs Realty 5s (short)	....	102
United States Realty 5s	104	....
PUBLIC UTILITY STOCKS.		
Capital Traction	79⅛	80½
Washington Railway & Elec., com.	67	74
Washington Railway & Elec., pfd.	79⅛	80
Norfolk & Washington Steamboat	151	157
Washington Gas	72⅛	72⅝
American Telephone & Telegraph	120	....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	146½	147½
Lanston Monotype	69	72
NATIONAL BANK STOCKS.		
American	156	....
Capital	219	....
Columbia	217	230
Commercial	193	210
District	143	145
Farmers & Mechanics	274	....
Federal	167	....
Lincoln	160	....
National Metropolitan	198	500
Riggs	410	500
National Bank of Washington	217	230
TRUST COMPANY STOCKS.		
American Security & Trust	254	265
National Savings & Trust	280	300
Union Trust	*120	123
Washington Loan & Trust	240	250
Continental Trust	119	125
SAVINGS BANK STOCKS.		
Home	420	....
Bank of Commerce & Savings	12	....
East Washington	12	....
Security Savings & Commercial	160	....
FIRE INSURANCE STOCKS.		
Arlington	8⅝	10½
Corcoran	80	....
Firemen's	19	....
German-American	275	....
National Union	7	....
TITLE INSURANCE STOCKS.		
Columbia	4⅝	....
MISCELLANEOUS STOCKS.		
Chapin Sacks	156	170
D. C. Paper Mfg. Co.	140	200
American Graphophone, common	80	....
American Graphophone, preferred	95	....
Merchants' Transfer & Storage	100	110
Security Storage	185	....
Security Storage & Safe Deposit	115	....
United States Realty Co.	12⅝	....
Washington Market	17½	....

*Ex-dividend.

PHILADELPHIA PRODUCE.

Philadelphia, July 12.—BUTTER—Sold fairly and ruled firm. The quotations were as follows: Western solid-packed creamery, fancy specials, 42; extra, 40a41; extra firsts, 39; firsts, 38½; seconds, 37½; nearby fancy, 43; average extras, 41a42; firsts, 39a40 seconds, 37½a38; special brands of prints jobbing at 46a49.

EGGS—Dull and weak. The quotations follow: Nearby firsts, 10.80 per standard case; current receipts, 10.50 per case; Western extras, 10.80 per case; firsts, 10.50 per case; fancy selected fresh jobbing at 42a42 per dozen.

DRESSED POULTRY—Fowls, 12 to box, dry-picked, milk-fed, fancy, selected, 25; weighing 4 pounds and over apiece, 24½; do., 3½ pounds apiece, 23; do., 3 pounds apiece, 21a22; fowls, in barrels, fancy, dry-packed, iced, weighing 4 pounds and over apiece, 24; smaller sizes, 21a23; old roosters, dry picked, 18; broiling chickens, 1½a2 pounds apiece, Jersey, fancy, 35a40; Virginia, 32a35; other nearby, 1½a2 pounds apiece, 25a28; Western, 25a28; turkeys, fresh killed, lb., Western, best here, 25a24; common, 20a22; ducks, nearby, spring, 22a23.

LIVE POULTRY—Fowls, as to quality, 21a23, roosters, 17a18; spring chickens, not Leghorns, plump, yellow-skinned, weighing 1½a5 lbs. apiece, 33a36; smaller sizes, 26a30; White Leghorns, 23a26. Ducks, Pekin, 19; Indian Runner, 17a18.

OIL SECURITIES.

Furnished by W. W. Easterday & Co., Inc.

	Bid.	Asked.
Solar Refining	320	335
Southwestern Pipe Line	105	115
Standard Oil of California	290	292
Standard Oil of Indiana	750	760
Standard Oil of Kansas	465	470
Standard Oil of New York	282	286
Standard Oil of Nebraska	500	525
Standard Oil of New Jersey	581	586
Standard Oil of Kentucky	345	355
Standard Oil of Ohio	430	440
Illinois Pipe Line	206	215
Ohio Oil	342	345
Southern Pennsylvania Oil	287	296
Atlantic Refining	900	960
Vacuum Oil	360	365

VACATION DAYS

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By DWIG

NEW YORK CURB MARKET.

Furnished by W. W. Easterday & Co., Inc.

	Bid.	Asked.
Aetna Explosives	5⅜	5⅝
American Marconi	2½	2⅝
Anglo Oil	19½	19¾
Atlanta	10	11
Boston & Montana	54	58
Butterworth-Judson	65	70
Caledonia	56	59
Carmen Steel	11¼	11½
Chalmers Motor	....	25
Chevrolet Motor	95	97
Cosden & Co.	12⅛	12¼
Cosden & Co. Bonds	96	100
Cosden Oil & Gas	12⅝	13¼
Cosden Oil & Gas, pfd.	4½	5
Cosden Oil & Gas Bonds	97	101
Cramp Ship	80	86
Curtiss Aeroplane	41½	42½
Elk Basin Petroleum	10	10¼
Emma Consolidated	13-16	15-16
Emerson Motors	....	1¼
Emerson Phonograph	5½	6½
Ericksen Wheel	30	33
Goldfield Consolidated	51	54
Grant Motors	3	6
Hall Signal	5	10
Hendee	27	31
Houston Oil	20	22
Hupp Motors	2⅝	2½
Hecla Mining	8⅝	8⅝
Holly Sugar	47	51
Inspiration Needles	1-16	3-16
International Petroleum	13⅝	13½
Jerome Verdi	1⅜	1 7-16
Jim Butler	81	84
Jumbo Extension	31	33
Keystone Tire	14	16
Kresge	10	11
Kresge, preferred	10½	11½
Lake Torpedo Boat	7⅛	7⅝
Lake Torpedo Boat, 1st, pfd.	8	9
Miami Consolidated	10	15
Magma Copper	46	48
Maxim Munitions	1⅝	1⅝
Merrit Oil	27	27½
Metropolitan Petroleum	1 9-16	1 11-16
Mitchell Motors	41	52
Midwest Refining	145	148
Midwest Oil	78	80
Midwest Oil, pfd.	97	101
Mother Lode	26	28
New York Shipbuilding	43	46
Omar O. & G.	28	33
Osage	8⅝	8⅝
Peerless Truck & Motor	12	16
Ray Portland	30	60
Republic Motor Truck	42	95
Republic Motor Truck, pfd.	25	27
Rex Consolidated	25	27
Rochester Mines	50	53
Sapulpa	10⅝	10⅞
Sequoyah Oil	1¼	1 5-16
Standard Motors	11	12
Standard Shipbuilding	5	10
Submarine Boat	30	30¼
Superstition Consolidated	17	19
Steel Alloys	6½	7
Success	34	36
Triangle Film	1⅛	1⅜
U. S. Light & Heat	2⅛	2⅝
U. S. Light & Heat, pfd.	2½	3
U. S. Steamship	4¼	4½
United Verdi Extension	36½	37½
United Motors	25¼	25½
Ventura Oil	5	8
Victoria Oil	6½	7¼
West End Oil & Gas	10	12
World Film	⅜	⅝
Wright-Martin Aircraft	9½	9⅝
Zinc Concentrating	2⅝	2⅝
Yerrington Copper	26	28

NEW YORK MONEY.

New York, July 12.—Money on call at the Stock Exchange opened at 2½ per cent; high, 4 per cent; low, 2½ per cent; closed, 3⅝ per cent. Most of the day's loans were made at 2½ per cent.

Time money continued in very fair demand. There were no novel features. A moderate business was done. Rates on mixed collateral were quoted at 4¼ per cent for sixty to ninety days; 4½ per cent for four and 5 months, 4¾ per cent for six months and on industrial collateral 4¾a4½ per cent for sixty days, 4½a4 per cent for ninety days, four and five months, 4¾a5 per cent for six months.

Mercantile paper was in somewhat better demand. The assortment comprised some attractive material. Rates: 5¼a5½ per cent for best names.

COTTON MARKETS.

New York, July 12.—An upper movement in cotton today was followed by reaction, caused by moisture in the Southwest. General business was not large.

Much lighter rains in Texas than had been looked for because of private dispatches received here late Wednesday caused a general buying movement at the opening and prices were 13a25 points higher on the call.

The early bulge carried the market to 25.76 for October, or about 36 points net higher.

The market was quiet late in the morning with prices holding steady at a net advance of about 18 to 20 points. Selling on the favorable private figures conditions was checked and there was some trade buying of October on the rally from 25.52 to 25.55 for that position.

Early after private reports of further showers in Texas led to scattered selling, but below 60 for October demand seemed to increase and the market around 2 o'clock ruled steady in tone on the basis of 25.61 for the October position.

Furnished by N. L. Carpenter & Co.

New York.

	Open.	High.	Low.	Close.	Previous close.
January	25.75	25.88	25.44	25.53	25.55
March	25.96	26.04	25.66	25.70	25.73
May	26.05	26.06	26.65	26.00	25.83
October	25.50	25.76	25.26	25.32	25.40
December	25.70	25.83	25.56	25.43	25.45

New Orleans.

	Open.	High.	Low.	Close.	Previous close.
January	25.29	25.29	25.15	25.07	25.19
July	25.40	25.36	25.07	....	25.23
October	24.75	25.00	24.52	24.64	24.83
December	25.01	25.18	24.70	24.80	25.02

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods command higher prices.

EGGS—Steady; nearby, per doz., 33a35; Southern, 32.

CHEESE—New York State factory, new, 26a27.

BUTTER—Elgin print, 41½; Elgin tub, 40½; process, 38; store-packed, 31.

POULTRY—Live hens, per lb., 22a25; roosters, per lb., 16; turkeys, per lb., 20a22; spring chickens, per lb., 33a35; ducks, per lb., 17a20; geese, per lb., 10a12; keats, young, each, 40a36.

DRESSED POULTRY—Hens, choice, per lb., 23a24; spring chickens, 34a38 per lb.; turkeys, per lb., 23a25; ducks, per lb., 18a20; roosters, per lb., 17a18; geese, per lb., 13a15.

GREEN GOODS—Potatoes, new, 4.50a5.00 per barrel; No. 2, 1.75a3.00 per barrel; string beans, per barrel, 2.00a2.75; peppers, per crate, 75a1.50; okra, per crate, 1.00a1.50; radishes, per 100, 1.50a2.00; cucumbers, per basket, 1.00a1.75; eggplant, 2.00a2.50 per crate; new cabbage, per barrel, 1.00; beets, per bunch, 2a3½; celery per dozen, 90a1.25; celery, per crate, 4.00a4.50; romaine lettuce, 50a75 per basket; lettuce, per basket, 75a1.50; squash, 50a1.00 per crate; Florida tomatoes, 2.50a4.50 per crate; rhubarb, 1.50a2.00 per 100 bunches; asparagus, nearby, 50a1.25 per dozen; spring onions, 1.50a2.00 per 100 bunches; onions, Texas, 1.50a1.75 per crate; green peas, 2.00a4.00 per barrel; spinach, 1.50a2.50 per barrel; kale, 50a60 per barrel; corn, per crate, 75a1.50.

LIVE STOCK—Sheep, lb., 6a7; lambs, spring, 14a14½; calves, per lb., 13; medium, lb., 12a12½; common, lb., 9a10.

FRUITS—Apples, new, per bbl., 2.00a5.00; per box, 50a1.50; California oranges, 4.00a4.75; Florida oranges, 4.00a4.75; grapefruit, 4.00a5.00; lemons, 6.00a7.00; pines, 3.00a4.00; cherries, 8a15; peaches, 1.50a3.00 per crate; watermelons, 25a50 each; cantaloupes, Georgia, 1.75a2.25; California, 2.00a3.25 crate; huckleberries, 8a12½ per quart.

BALTIMORE PRODUCE.

Baltimore, Md., July 12.—EGGS—Market firm. Maryland, Pennsylvania, and nearby, 33; Eastern Shore Maryland and Virginia, 32; Western (Ohio), 32; West Virginia, 32; Southern (North Carolina) firsts, 32; Western, fresh, firsts, count cases, 34, candled, 35a36.

BUTTER—Separator, extras, 39a40; firsts, 37a38; blocks, 2 lbs., extras, 39a40; firsts, 37a38; dairy prints, Maryland, Pennsylvania and Virginia, extras, 33a34; firsts, 32; store-packed, firsts, 32; do., West Virginia, firsts, 32.

LIVE POULTRY—Prices per pound unless otherwise stated. Chickens, spring, 1¼ to 1½ pounds, 34a35; do., 1 pound and less, 28a30; do., old hens, 23; do., old roosters, 13a15; young white leghorns, 26a28; ducks, young, Muscovy and mongrel, 15a16; do., young white Pekings, 16a17; do., Indian runners, 15; do., pond, choice, fat, 15a16; pigeons, old, pair, 20; do., young, 20.

VEGETABLES AND GREEN FRUITS—Potatoes, new, Norfolk and Hampton, barrel, 4.00a4.25; Eastern Shore Virginia, barrel, 4.25a4.50; York River, No. 1, barrel, 4.00a4.75; Rappahannock, No. 1, barrel, 4.00a4.25; No. 2, 2.50a3.00; Apples, Early Harvest, fancy, barrel, 2.25a3.00; small, bbl., 1.00a1.25; do., ½ bbl. bas., 1.00a1.25; asparagus, Maryland and Virginia, No. 1, dozen, 1.50a2.00; No. 2, 75a1.25; beans, Norfolk, green, basket, 1.00a1.25; native, bushel, 1.00a1.25; Rappahannock, 75; beets, Norfolk, bunch, 1½a2; do., Rappahannock, 1a1½; do., native, 2a2½; blackberries, Southern qt., 12a14; do., Eastern Shore Maryland, qt., 8a12; cabbage, Eastern Shore Virginia, bbl., 1.25; do., crate, 1.00a1.25; Norfolk, bbl., 1.25; York River, bbl., 1.25; celery, Florida, crate, 1.50a2.50; cantaloupes, Florida, crate, 2.00a2.50; corn, Rappahannock, doz., 15a20; cucumbers, North Carolina, basket, 1.00a1.50; do., Virginia, bbl., 3.00a3.50; currants, Maryland and Virginia, qt., 10a12; eggplants, Florida, crate, 2.50a3.00; gooseberries, Maryland and Virginia, green, lb., 4; huckleberries, Southern, qt., 13a15; Maryland and Virginia, qt., 12a14; kale, native, bushel box, 15a25; lettuce, Virginia, basket, 25a50; native, bushel box, 15a20; onions, Texas Bermuda, crate, 1.10a1.25; spring, 100 bunches, 1.00; rappahannock, basket, 90a1.10; do., bbl., 2.75a3.00; peaches, Southern, crate, 2.00a2.50; peas, native, measured bushel, 1.00a1.50; peppers, Florida, crate, 2.00a3.50; radishes, native, white, per 100, 50a1.00; long red, per 100, 25a50; raspberries, Eastern Shore, red, pint, 6a7; do., qt., 11a12; rhubarb, nearby, 100 bunches, 50a1.00; spinach, native, bushel box, 20a25; squash, native, basket, 30a40; strawberries, Eastern Shore Virginia, qt., 10a14; Eastern Shore Maryland, qt., 10a12; Anne Arundel, qt., 10a14; tomatoes, Potomac, tite, carrier, 1.75a2.00; green, carrier, 1.00a1.75; ordinary, carrier, 1.00a1.25; Mississippi, crate, 1.25a1.75; watermelons, Florida and Georgia, per 100, 20.00a35.00.

NEW YORK BOND MARKET.

New York, July 12.

FROM 2:30 P. M. TO CLOSING.

American Foreign Securities 5s	69⅝
Anglo-French 5s	93⅝
Chinese Railway 5s	70
City of Paris 6s	94⅝
Republic of Cuba 5s, 1904	99
United Kingdom 2-year 5s	98⅝
United Kingdom 5½s, 1918	99⅝
United Kingdom 5½s, 1919, new	99⅝
New York Central 4½s, 1964	97½
New York Central 4½s, 1967	102
American Writing Paper pfd. 5s	90
Atchison gen. 4s	89⅝
Baltimore & Ohio gen. rfg. 5s	96
Baltimore & Ohio P., L. E. & W. Va. 4s	87
Brooklyn Rapid Transit 5s, 1918	98⅝
Chesapeake & Ohio cvt. 5s	88
Chicago, Milwaukee & St. Paul cvt. 5s	96
Chicago & Northwestern deb. 4s, 1921	100⅝
East Tennessee, Virginia & Georgia 5s	99
Illinois Steel 4½s	87
Indiana Steel 5s	102
Interboro-Metropolitan col. 4½s	62⅝
International Mercantile Marine 6s	91½
Midvale Steel & Ordnance 5s	93
New York Street Railway 4½s	79½
New York Telephone 4½s	95⅝
Northern Pacific gen. 3s	62⅝
Nor. St. Power 5s	93½
Pennsylvania gen. 4½s, ctfs.	94⅝
Pennsylvania consolidated 4½s	101⅞
St. Louis & San Francisco adj. 5s	65¼
Southern Pacific 4s	77⅝
Southern Pacific cvt. 4s	81⅝
Southern Pacific cvt. 5s	98⅝
Southern Pacific Terminal 4s	81⅞
Southern Railway Memphis 1st 4s	98
Third Avenue adj. 5s	40⅞
Union Pacific 4s	91¼
United States Steel sinking fund 5s	104⅛
Wabash 1st 5s	100⅝
Wisconsin Central 1st 4s	82

The total sales of bonds today were $2,967,000.

Liberty Bond Asset.

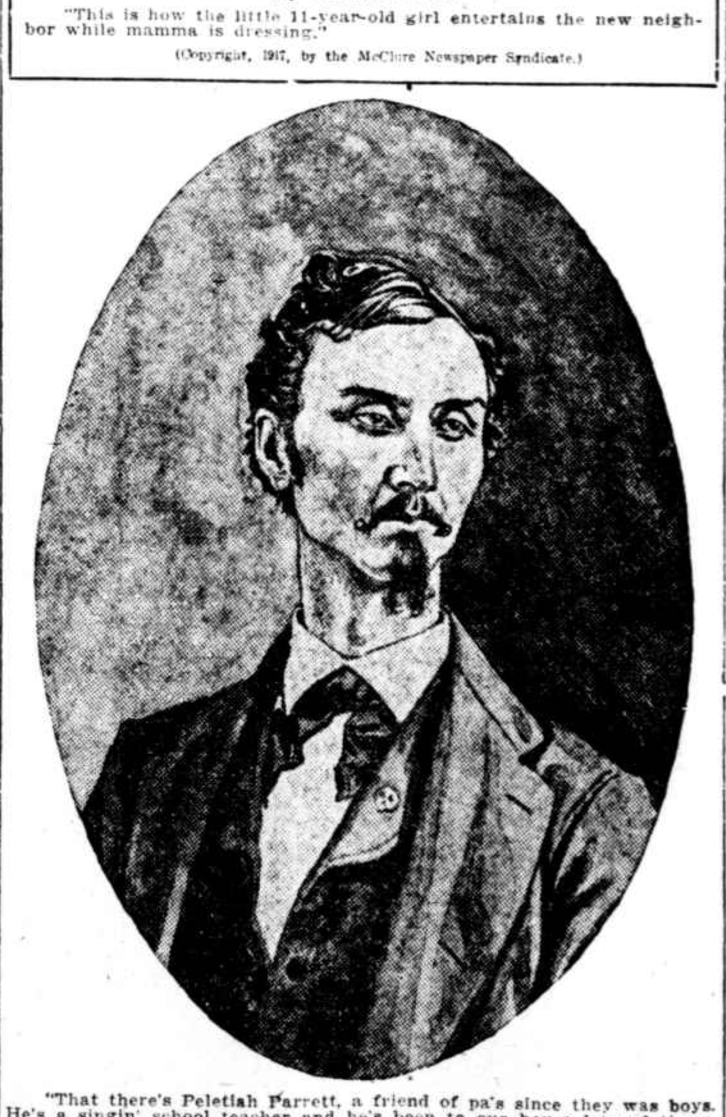
A liberty bond of the denomination of $50 was included in the estate of Mrs. Elizabeth Crown, whose will was filed for probate yesterday afternoon. The bond was left to Cora May Wascott, of Detroit, Mich., granddaughter of the testatrix.

THE FOTYGRAFT ALBUM

By FRANK WING.

"This is how the little 11-year-old girl entertains the new neighbor while mamma is dressing."

(Copyright, 1917, by the McClure Newspaper Syndicate.)



"That there's Peletiah Farrett, a friend of pa's since they was boys. He's a singin' school teacher and he's been to our house lots of times, but he lives at Ohio. He kin sing awful good. You'd jist ort t' hear him sing—well, I fergit what th' name of th' piece is but it goes like this:

"'Three dretful groans he heered
And then her ghost appeared
From head t' foot besmeared
Weth purple gore.'"

PUBLIC RECEPTION AT NEW HOSPITAL

Alexandria Names Committee for Opening of Institution.

THE HERALD BUREAU,
R. E. Knight & Son,
621-623 King Street.

Alexandria, Va., July 12.—Citizens of Alexandria soon will be given an opportunity to inspect the new Alexandria Hospital, located on the north side of Duke street, between Washington and Columbus streets. In order that all citizens interested may see the new structure from top to bottom, a public reception has been planned. The trustees have named a committee of nine to arrange for the affair and soon they will determine upon a date for the inspection. This committee is composed of the following:

Gardner L. Boothe, James R. Caton, A. D. Brockett, Carroll Pierce, C. S. Taylor Burke, W. A. Moore, jr., R. L. Payne, H. W. Smith, F. F. Marbury.

The hospital is now practically complete and it is expected that within a comparatively short time it will be formally turned over to the board of trustees. Before it is occupied the public inspection will take place.

A petition is being circulated among the donors to the recent $100,000,000 Red Cross fund asking the local Red Cross organization to waive the 25 per cent refund, on the amount recently collected, and turn the entire amount here, over to the national Red Cross organization. The refund, which is allowed, is about $1,600. It is stated it was the idea of the local organization to hold the refund and turn it over to the national organization on second call. It is expected that the petition will be considered at a meeting of the Red Cross which will be held Monday.

Attended by a large gathering of friends, relatives, business and professional men, members of the R. E. Lee Camp, Confederate Veterans and the Columbia Fire Engine Company, the funreal of William A. Smoot, who died Tuesday night, took place this afternoon from the home, "Colross," 1111 Oronoco street.

Services were conducted by Rev. W. J. Morton, rector of Christ P. E. Church, and burial was made in the Methodist Protestant Cemetery. The floral offerings were profurive. The active pallbearers were employes of the firm of W. A. Smoot and Company, Inc., of which the deceased was the head, as follows: S. W. Pitts, J. S. Smyth, J. H. Trimyer, E. N. Pittman, T. L. Risheill, C. J. Sullivan and F. J. Myers. The honorary pallbearers were: A. E. Smoot, E. B. Taylor, J. C. Smoot, R. F. Green, John Paul, D. N. Rust, jr., Dr. Hugh McGuire, J. Fitz Jones, W. S. Johns, H. C. Ansley, Swan Sinclair, Judge L. C. Barley, C. C. Randolph, jr., George S. French, L. A. Ashton, E. S. Leadbeater, G. L. Boothe, Danolo McNeale, G. William Ramsay, Edgar Warfield, George Uhler, William F. Webster, W. B. Smoot, F. T. King and J. L. Perry.

The newly elected officers of Osceola Tribe, No. 1, Red Men, were installed last night by C. C. Batcheller, great sachem.

The Christian Endeavor Society of the Methodist Protestant Church has elected these officers: F. W. Ebhardt, president; Mrs. Raymond W. White, vice president; Louis DeMoll, treasurer; Norman Roberts, recording and corresponding secretary.

James Baker, colored, took Edward Lyles' automobile from the latter's garage and went joy riding, which turned to grief for Baker in the Police Court today, when Baker was fined $50 for the offense.

The children of the Payne Street Chapel, Presbyterian Sunday school, today went on an outing in automobiles to the Zoo, Washington. About fifty children made the trip.

Dorothy Virginia Mayhugh, eight months old, daughter of Mr. and Mrs. Melvin Mayhugh, died today at her parents' home, 1013 Queen street. The funeral will take place at 3 o'clock Friday afternoon.

An entertainment was given tonight for the soldiers stationed in this city and neighborhood at the Young Men's Sodality Lyceum Hall, by the congregation of St. Mary's Catholic Church. A capacity audience attended.

In the Corporation Court today Mrs. Carrie Sharff was appointed administratrix of the estate of Milton B. Stearns.

Potomac Lodge of Odd Fellows at its meeting tomorrow will elect a trustee to fill the vacancy caused by the death of L. Morgan Davis.

AMERICAN WARSHIPS TO AVOID ARGENTINA

Not Making Courtesy Calls, Officials in Washington Declare.

The United States fleet in South American waters will not visit the ports of Argentina unless that republic takes action similar to that of Brazil and Uruguay, by which American naval vessels may visit the ports of those countries without being restricted by the rules of neutrality.

The recent agitation in the press of Argentina about the alleged lack of courtesy on the part of this government, which has sent its fleet to Brazilian and Uruguayan waters without any indication of an intention to visit Buenos Aires, interested officials here, but evoked no comment other than that the American ships are not in South American waters for courtesy's sake, but for business.

Northcliffe Hears Roar Of Two Oceans by Phone

New York, July 12.—Lord Northcliffe, together with a small party of English army officers and their wives, guests today of Theodore N. Vail, president of the American Telephone and Telegraph Company, listened to the roar of the Pacific and Atlantic oceans at the same time through double sets of phones.

LIVE STOCK MARKETS.

Chicago, July 12.—HOGS—Receipts, 10,000; strong. Bulk, 14.75a15.75; light, 14.25a15.60; mixed, 14.50a15.80; heavy, 14.35a15.90; rough, 14.35a14.60; pigs, 10.85a14.00.

CATTLE—Receipts, 4,000; steady. Native beef cattle, 8.40a14.00; stockers and feeders, 6.30a9.50; cows and heifers, 5.40a11.90; calves, 10.50a15.00.

SHEEP—Receipts, 10,000; weak. Wethers, 7.80a11.00; lambs, 10.00a15.50.

Pittsburgh, Pa., July 12.—HOGS—Receipts, 1,500; active. Heavies, 15.80a15.85; heavy yorkers, 15.50a15.70; light yorkers, 15.00a15.25; pigs, 14.50a14.75.

SHEEP AND LAMBS—Receipts, 300; steady. Top sheep, 10.50; top lambs, 16.00.

CALVES—Receipts, 200; steady. Top, 15.50.

NEW YORK PRODUCE.

New York, July 12.—BUTTER—Barely steady; receipts, 10,604 packages; creamery, higher than extras, 39⅞a40½; creamery extras, 92 score, 39½; firsts, 38¼a39¼; seconds, 36a38.

EGGS—Steady; receipts, 21,500 crates; fresh-gathered, extras, 37a38; fresh-gathered firsts, 35½a36½; seconds, 31½a33; State, Pennsylvania and nearby Lennery whites, fine to fancy, 41a42; State, Pennsylvania and nearby hennery browns, 38a40.

CHEESE—Easier; receipts, 3,393 boxes; State, fresh specials, 24a24¼; do., average run, 23¾a23¾.

LIVE POULTRY—Firm; chickens, broilers, 30a34; fowls, 22; turkeys, 16.

DRESSED—Dull; chickens, 18a26; fowls, 17a25; turkeys, 18a32.

DAILY TALKS BY MARY PICKFORD.

TREE WITCHCRAFT.

I wonder if other people love trees half as well as I do. When I was playing in "The Good Little Devil," we had a fairy tree that was said to have cost $10,000. I used to love the scene it was used in. It stood on the left side of the stage with a little house opposite, and the fairies used to come stealing from it, and fireflies danced around it. I used to wish sometimes that such trees were real and that one could find one in the forests by hunting.

Then, just this spring, we were up in the redwood country taking "A Romance of the Redwoods," and I never enjoyed myself out of doors so much. It was just exactly like being in an enchanted forest, all those marvelous great trees around us, and the solemn music of the wind as it paced up and down those vast aisles.

They say that familiarity gradually weans one away from that first thrill and charm of the unusual, but it was not so with me. I never got over my first wonderment at the redwoods and their majesty, and I often remembered the old enchanted tree in "The Good Little Devil," for in playing the little blind girl, I know it never failed to give me a feeling of expectancy and delight.

So up among the redwoods we were talking one day about "treeology," as somebody named it, and I had never dreamt there was so much to it—the splendid remains of petrified trees that give to our age the secrets of the past ones. Then Mr. S.——, one of the assistant directors, told the queer old story of Johnny Appleseed who was thought insane by the colonists, but loved and protected by the Indians, and who went all through the country as far as he could travel, planting seeds.

Somebody else told of an old down-east farmer in Vermont who said when he was a boy his father told him never to start out for a walk without taking a pocketful of chestnuts or walnuts, hickory nuts or acorns with him, and every now and then to stoop down and plant one. He had one of the finest stretches of timber in the whole country, by the time he was middle aged.

Then Mr. R.—, asked if we did not think the love and witchery of trees descended to us out of the dark ages when the pagans believed in the mystical tree Ydrasil, I think he called it, or Ydragsil, and its leaves were full of healing and there was room in its branches for all different fowls and birds to nest. But best of all I liked the stories of the dryads, for that was more like my own tree in Mr. Belasco's play. It must have been delightful to have been the real spirit of a tree all by yourself, and to have lived right in it. If I could have had my choice, although I dearly love pines, I do think I should have chosen the redwood for my tree. They are the real monarchs of their people.

There were two other stories told that I remembered to tell you. One was about the Polynesian Islands where they marry maidens to trees with regular ceremonies, and just as we were completely rapt in interest over the descriptions of the ceremonials one of the boys had to say:

"That wouldn't be the first girl that married a blockhead," and almost spoiled the whole story.

The other was the legend of the poplars, that after the Resurrection, the Roman soldiers hurried through the gardens along the Brook Kedron, searching for the Nazarene, and they asked even the trees if they had seen Him. The poplar was vain and wanted to be important, so it raised its branches to heaven like arms unlifted and vowed it had seen Him pass that way. So afterwards it was told that ever afterwards it must stand with uplifted arms in memory of its false vow. Isn't that quaint?

Oh, I do love trees quite as well as flowers. I wonder why there are not more planted in eastern cities. When I see the wealth of them out here in California, I think of our eastern towns and wish with all my heart that we had a lot of Johnny Appleseeds who would scatter seed for future beauty's sake.

Answers to Correspondents.

Harriet C.—I am sorry, but I cannot send you a curl. I'd love to, but if I sent one to everybody who asks me for them, I wouldn't have any at all. May I send my love instead? I think you write splendidly for 8 years old.

Leon H. M.—Many, many thanks for the picture. Tell mother I received the little gift safely, too, and prize it. You made it all by yourself, didn't you? Write again to me and tell me how you liked the new picture, "The Little American."

Genevieve McD.—"Tess of the Storm Country" was taken in Los Angeles.

Mrs. C. K.—Tell Dorothy I have her picture and the Pomeranian's too, and she will hear from me later.

H. B., Vincennes Ave.—Address Miss Talmadge care the World Film Co., W. A. Brady, New York City. The reason your hair does not grow or look glossy is because your own vitality is not quite up to par. Take a good tonic, and try a scalp massage of olive oil. Borax is drying to the hair. Stimulate the growth by a good massage with your fingertips nightly.

Charles D.—Write direct to the Red Cross headquarters for full information. I should think you would qualify easily.

MARY PICKFORD.

The Family "Growler" Untouched by War

Those who like a glass of cool beer on the way home after a day's work do not have to worry, for the time being at least, for in the opinion of many local retail liquor dealers the price of beer is not going up and there will be no reduction in the size of the glass. The "growler" will also contain a full pint at the old price.

The reason advanced by the liquor dealers as to why they do not propose to emulate the example set by liquor men in other sections of the country is that the District will be "dry" in November, so that for a mere matter of a few months "they should worry."

PUSS IN BOOTS, Jr.

By DAVID CORY.

The Sheep and the Miller.

Brian O'Lin had no trousers to wear,
So he bought him a sheepskin and made him a pair,
With the skinny side out and the woolly side in.
"My goodness, it tickles!" cried Brian O'Lin.

And then all the sheep began laughing, and so did Puss, jr., who had reined in his good gray horse and stood looking at Brian O'Lin as he sat on a rock in the sheep pasture.

"He weares them wrong-side out," said an old ram. "Our clothes have the wool on the outside."

"Do you hear that, Mr. Brian O'Lin," cried Puss. "Do you hear what your learned ram says, sir?"

"I do," replied Mr. O'Lin, "but it's too late now. I can't turn my trousers inside out, can I?"

"I don't know," said Puss, with a grin: "You'll have to ask your tailor, he ought to know."

Then all the sheep began laughing. "He was no tailor," said the ram. "His old woman made the trousers. He'd better ask her." Brian O'Lin made no reply to this. You see his wife ruled him, as some wives do, with a rod of iron, and I don't believe she would make over those trousers even if they tickled Brian to death. And I guess he knew this, for he didn't say another word, but flicked off the top of a dandelion with his stick, and then looked across the field and sighed.

And as he didn't seem anxious to talk more on the subject, Puss said gid-ap to his steed and went upon his way, and by and by he came in sight of a windmill, whose sails spun merrily around in the morning breeze. The old mill creaked and groaned, and the miller came to the doorway and looked out. And when he saw Puss, jr., astride of his good gray horse, he lifted his dusty cap and said good-day.

"The top o' the morning to you," cried Puss, jr., who felt very happy. He had a cheerful disposition, which is a wonderful gift. You know the fairies always give us something when we are born, and the fairy who gave little Puss, jr., a happy disposition is the fairy I like the best, and if ever I have a little grandchild I hope this fairy will come in through the window and give him a cheerful disposition.

"Whither are you bound, Sir Cat?" asked the miller, lighting his corncob pipe and blowing the smoke into the clear morning air.

"I'm on my way to the Castle of my Lord of Carabas," replied our little traveler. "My father, the famous Puss in Boots, is Seneschal to Lord Carabas."

"Indeed!" exclaimed the miller. "I have often heard of your illustrious father. In fact, I have read a book about him."

"So have I," grinned Puss, jr. "And now I hear they are writing a book about me. I only heard this in Alphabet Town a day or so ago. But as soon as I reach a city, I shall try to buy a copy, as it would please me to take one to my father. He is very fond of reading." And in the next story you shall hear of an adventure which Puss has on the way to the castle.

A series of remarkable photographs of the crater of Kilauea, Hawaii, have according to Science, been obtained by C. F. Haworth by means of kites during the last six months. The primary object of taking these pictures was to obtain additional data for use in the construction of the large naturalistic model of Kilauea that has been under way for the last three years for the geological department of Harvard University.

Daniels Asks Big Sum To Rush War Navy Work

Secretary Daniels yesterday recommended to Congress an urgent deficiency appropriation of $100,000,000, under the naval emergency fund, to speed up navy building.

This provides for additional torpedo-boat destroyers, building of additional submarine chasers, purchase of small craft needed for patrol work and to care for the expenditures necessitated by war emergencies.

In a letter to Chairman Fitzgerald, of the House Appropriations Committee, Secretary Daniels says this is the only fund available from which ships not specifically appropriated for may be provided.

INDIAN SECRETARY RESIGNS.

London, July 12.—J. Austin Chamberlain has resigned as Secretary for India. Chamberlain's resignation presumably is the result of the findings of the official inquiry into the Mesopotamia fiasco.